

**MORGAN CREEK VILLAGE PROPERTY OWNERS ASSOCIATION
PAYMENT PLAN POLICY**

1. Name of the property owner's association: **MORGAN CREEK VILLAGE PROPERTY OWNERS ASSOCIATION** (the "Association")
2. Subdivision Recording Data: The plat of the Subdivision recorded in **Cabinet 1, Slide 12B and Slide 20C of the Plat Records of Burnet County, Texas**. Amended Plat in **Cabinet I, Slide 19A, Plat Records, Burnet County, Texas**.
2. Declaration Recording Data:
The Morgan Creek Village Covenants, Conditions and Restrictions dated **August 25, 1999**, recorded in **Volume 212, Page 236**, et seq., Official Public Records of **Burnet County, Texas**.

On the 27th day of **October**, 2023 the following payment plan policy was approved by the Board of Directors for **MORGAN CREEK VILLAGE PROPERTY OWNERS ASSOCIATION**:

1. Owners are entitled to pay their assessments according to the terms of this approved payment plan policy, as long as an owner has not failed to honor the terms of a previous payment plan during the past two (2) years.
2. All payment plans require a down payment and monthly payments.
3. Upon request, all owners are automatically approved for a payment plan consisting of a 25% down payment, with the initial balance paid off in three (3) to twelve (12) monthly installments over the same amount of time as so determined by the Board on a case by case basis.
4. If an owner defaults on any payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the owner for the next two (2) years.
5. Alternative payment plan proposals must be submitted to the Association for approval. The Association is not obligated to approve alternative payment plan proposals.
6. The term of a payment plan cannot be less than three (3) months or more than eighteen (18) months; and
7. The Association cannot charge late fees during the course of a payment plan, but can charge interest at the rate it is entitled to under its Governing Document and can charge reasonable costs of administering the payment plan.

CERTIFICATION

"I, DON MORRIS, President of MORGAN CREEK VILLAGE PROPERTY OWNERS ASSOCIATION, hereby certify that the foregoing Resolution was adopted by at least a majority of MORGAN CREEK VILLAGE PROPERTY OWNERS ASSOCIATION Board of Directors.

MORGAN CREEK VILLAGE PROPERTY OWNERS ASSOCIATION, a Texas non-profit corporation

By: Don Morris
DON MORRIS, its President

ACKNOWLEDGMENT

STATE OF TEXAS

COUNTY OF Fort Bend

This instrument was acknowledged before me on the 30 day of March, 2024, by DON MORRIS, President, of MORGAN CREEK VILLAGE PROPERTY OWNERS ASSOCIATION, a Texas non-profit corporation, on behalf of said corporation.



Efren Vielma
Notary Public, State of Texas

AFTER RECORDING RETURN TO
Moursund Law Offices, P.C.
P.O. Box 7627
Horseshoe Bay, Texas 78657

FILED AND RECORDED
OFFICIAL PUBLIC RECORDS 202501927

N Fee: \$105.00
02/28/2025 12:01 PM

Vicinta Stafford A circular notary seal for Vicinta Stafford, a Notary Public in the State of Texas.

Vicinta Stafford, County Clerk
Burnet County, Texas